WASHINGTON, Oct. 30,-ST George

Gov. Hamlin of the board announced

The Federal reserve act authorizes the

national banks to issue such acceptances. It is said that this plan if adopted could best be put into effect through the formation of a syndicate by the banks for the

issuance of the acceptances because these instruments of credit would be more ac-ceptable to the British financiers if they represented joint obligations of the American banks instead of individual

The British representatives, it is be-lieved, have not yet announced their Government's attitude toward this plan.

WILSON NOT TO CLOSE MINES.

Does Not Contemplate Any Such Ac-

tion in Colorado.

WASHINGTON, Oct. 30.—The White House set at rest to-night reports that

had been circulated that the President

ing the coal mines in Colorado.

The White House issued a statement

move in contemplation.

TO CONFISCATE ALL LANDS OF RICH MEXICANS

Peace Conference to Adopt Zapata's Plan of Ayala.

GEN. CARRANZA AGAIN DEFIES WASHINGTON

Two unexpected turns in the Mexican problem promise to cause the United States Government serious trouble.

The national conference at Aguascalientes will adopt, or has adopted, Gen. Zapata's plan of Ayala for the immediate confiscation and distribution of all estates in Mexico irrespective of

Gen. Carranza sent a rude note to the State Department practically refusing to give assurances demanded in regard to the evacuation of Vera

Mexico city say all is chaos there. It is reported that even the property of foreign diplomats has been seized and that the situation is beyond Gen, Carranza.

ABOUT TO ADOPT PLAN

Zapata Programme Favored at Con-

Et. Paso, Tex., Oct. 30.-The expulsion which is giving its entire attention to the solution of the agrarian problem, ac-cording to despatches to-day from Aguas-callentes. This is for the reason the concern to most of the delegates, few of whom were men of property before the Carranza revolution began.

Gen. Zapata's plan of Ayala is about or the Zapatista programm. This proto be adopted in full in preference to the plan of Guadalupe. Many of its prothe lands of Mexico.

Rafael Zularan Carranza representavisions have already been adopted. Za-pata's blan is broader in scope. It pro-that Carranza has given notice that he vides for the immediate confiscation and distribution of lands held by the old Federal element, irrespective of title. The Guadalupe plan provides for the confiscation of only such lands as are not held by good title. The Carranza delegates are standing firmly by the Guadalupe plan.

that Carranza has given notice that he willing to retire as First Chief provided Villa and Zapata will also retire to private life. This ultimatum was announced in other reports from Mexico several days conference said that the delegates refused to consider it.

Plans for warfare in the event the onvention is finally disrupted are being the Aguascalientes convention Senor Zubande by both sides. The brush between baran said:

Of the adoption of the Ayala plan of the Aguascalientes convention Senor Zubande by both sides. The brush between baran said:

Of the adoption of the Ayala plan of the Ay Plans for warrare in the event the convention is finally disrupted are being made by both sides. The brush between Carranza and Villa troops forty miles east of Aguascalientes yesterday, in which about 200 were killed on both sides, was denounced to-day in the convention and the responsible officers were ordered under a rest. They will be conventioned and the responsible officers were ordered under a rest. They will be conventioned and the responsible officers were ordered under the convention and the responsible officers were ordered under the convention and the responsible officers were ordered under the convention and the responsible officers were ordered under the convention of the Ayala plan by the Aguascalientes convention Senor Zubaran said:

"Villa and his partisans have always maintained that they are fighting to bring back to Mexico the ideals of government for which Francisco Madero stood. Of the adoption of the Ayala plan by the Aguascalientes convention Senor Zubaran said:

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"Villa and his partisans have always maintained that they are fighting to bring back to Mexico the ideals of government for which Francisco Madero stood. Of the Aguascalientes convention and the responsible of the Aguascalientes convention and the Aguasc

denounced to-day in the convention and the responsible officers were ordered under arrest. They will be court-martialed and shot, despatches state.

Carranza forces at Leon, south of Aguascalientes, have been increased from 10,000 to 15,000 men, under command of Gen. Pablo Gonzales, whom Carranza has not permitted to enter the convention preferring to have him in command of the troops if a sudden attack upon Gen. Villa's army is necessary. Gen, Candido Aguilar, with an army of 5,000, is being held to watch Gen. Emston's army at Vera Cruz, while Gen. Carrera Torres is in command of the troops at the Federal capital.

Gen. Villa has 18,000 men close to the north of the convention elty, sundry other thousands in Torreon, the northern garrisons and immense stores of munitions of war.

Since no move has been made in the

Since no move has been made in the Since no move has been made in the Convention to comply with the demand of Carranza that Villa and Zapata be relieved of their commands if he resigns, there is apparently every reason to believe that action to remove Carranza will result in immediate hostilities. result in immediate hostilities.

While intense interest has been focussed in the Aguascalientes convention, which described by newspaper correspondents. Moheno Pays Tribute to Present non the ground as a "potential powder magazine," fresh reports of chaos in Mexico city were brought to the border to-day by arrivals from the south, who reported that officers of the Constitutionalist army a few days ago confiscated blooded horses in the stables of the Brazilian Ambassador and of the Minister from Argentina, both of whom made immediate energetic protests to Gen. Carrana.

Moheno Pays Tribute to Present Rulers of Mexico,

The passengers also reported that just before they left the capital two wealthy Americans, representing large interests in Mexico, motored to the National Palace for a call upon Gen. Carranza. When they emerged their automobile was gone. The chauffeur, left behind, explained that Mexican army officers had ejected him from the car and taken possession of it. Gen. Carranza instructed that search be made for the car. Unable to find trace of it, he directed that the Americans be paid its yalue.

of it, he directed that the Americans be paid its value.

W. E. Ryan, manager of the El Rio mine of the Mines Company of America. At Parral, Chihuahua, has been released from imprisonment by Gens. Luis and Maclovio Herrera upon payment of \$40,000 ransom, according to advices received to-night at the local offices of the company.

Carranza Refuses to Give Guaran-

washington, Oct. 30.—10 the Aguascalientes convention widening every day and his hold on his present position in Mexico shipping Carranza has seen fit to make the present moment an occasion for further obstructiveness with respect to the American evacuation of Vera Cruz.

In a tordy reply to repeated represent moment and of the Court of Chancery. Martinez assigned the claim to O'Neill.

The case will be appealed.

EXPECT MORE FOREIGN LOANS.

In a tardy reply to repeated repre-bentations from the State Department. Which had for their object the obtaining from the Mexico city Government of certain assurances in regard to the evacu-ation Carranza intimates that he sees no necessity for a discussion of the mat-ter and that he is waiting for the United States Government to notify him of the

ter and that he is waiting for the United States Government to notify him of the date upon which the American forces will leave Vera Cruz.

The enthusiastic haste of Secretary Bryan, who rushed off to Mexico city a telegram announcing the President's order for the evacuation, that it might reach the Constitutionalists in the midst of their celebration of the Mexican national holiday, is turned back upon the Administration of the Mexican national holiday, is turned back upon the Administration of the Mexican national holiday, is turned back upon the Administration of the Mexican national holiday, is turned back upon the Administration of the Mexican national holiday, is turned back upon the Administration of the Mexican national holiday is turned back upon the Administration of the Mexican national holiday. day, is turned back upon the Administration by Carranza. He calls attention to the fact that this first telegram announcing the evacuation said a large purchase of cotton and other supplies.

It was learned yesterday that New York banks are about to carry out a plan which was outlined some time ago as the first requisite of securing South and the plan which was outlined some time ago as the first requisite of securing South was plan been and it is hearned.

495 MEN OWN NEARLY ALL LAND IN MEXICO

About 95 per cent, of all the land in Mexico, and Mexico has an area of more than 767,000 square miles, is owned by 495 men. There are seven families of great land owners and ndividual holdings in many cases surpass in extent some of the States of the United States. The Maderos, for example, own land more extensive by twice than the State of Rhode Island.

Luis Terrazas and his son-in-law, Enrique Creel, a former Ambassador to the United States, own threetenths of the State of Chihuahua, a holding nearly as large as the State of New York. One may trave: all night by rail and not leave the estate

Under the plan of Zapata and other Mexican Socialists the lands so held would be broken up into small hold-

The whole spirit and contents of the note are regarded here as another demonstration of the impossibility of the United States forces.

Travellers reaching the border from Exico city say all is chaos there. It is content to the property of for-

can persist stubbornly in courses and in acts toward the United States which are regarded as directly contrary to the in-BOUT TO ADOPT PLAN
TO SEIZE ALL ESTATES

They are now about convinced that Carranza will maintain unbroken his present record of never doing anything the United States Government asks and of treating with extreme rudeness every proposal advanced from Washington.

The present state of affairs is r garded as just as bad as could be imagined, it is felt here, and officials see little proshis successor is of secondary interest to the national convention at Aguascalientes, Cruz indefinitely until the pledges re-

callentes. This is for the reason that ment are meagre, laying more stress on the distribution of the Mexican great the enthusiasm of the delegates than on landed estates is a matter of intense per- what is being accomplished toward solvtwo days ago, the latest received state that the conv ntion has adopted the important articles in the plan of Ayala,

Of the adoption of the Ayala plan by

"HORDE OF SAVAGES."

The passengers also reported that just classes of Mexicans would like to see Gen. Huerta back in his old position.

VILLA HIDE SALE UPHELD.

New Jersey Court Rules on \$21,000 Worth Seized at Torreon.

Judge Luther A. Campbell of the Hudson County Circuit Court, Jersey City, yesterday decided in favor of the Central Leather Company of New York, defend-

W. E. Ryan, manager of the El Rio M. E. Ryan, manager of the Mines of the Mines Company of New York, defendant in a suit over \$24.000 worth of hides originally seized by Gen. Villa last January during the fighting in Mexico. James J. O'Neill of New York sought to recover the value of the hides, claiming that they were illegally seized by Villa from N. N. Martinez at Torreon, Mexico.

Martinez at Torreon, Mexico.

Martinez at Torreon he demanded a large sum of money from Martinez and when Martinez refused to pay seized his property. The hides were sold to the Central Leather Company of New York, defendant in a suit over \$24.000 worth of hides ant in a suit over \$24.000 worth of hides ant in a suit over \$24.000 worth of hides ant in a suit over \$24.000 worth of the suit over \$24.000 worth of kefendant in a suit over \$24.000 worth of hides ant in a suit over \$24.000 worth of hides and in the value of the hides, claiming that the value of the hides

Other Nations Than France May Seek Cash Here.

The arrangement of the French loan of \$10,000,000, it is believed in Wall Street, will be followed by similar loans to European countries to pay for supplies

preliminary to the evacuation. Accordance with the control of the seek of the count of the count.

The First Chief is of the opinion that the United States has no reason for expecting any action by his Government in view of Gen. Aguilar's promise that he

800 U.S. MARINES MAY DEBT TO BRITAIN IS LAND IN HAYTI TO-DAY NEAR A SETTLEMENT

Will Protect American Interests Foreign Acceptances of National Bankers Report Steady Growth, Hundreds of Letters Reach Com-Banks May Be Offered From Rebels Who Are at Port-au-Prince. to Paish.

NAVY CAUGHT UNPREPARED ACTION BY A SYNDICATE

of American marines at Port-au-Prince, Paich and Basil B. Blackett, representing capital of Hayti, seems inevitable unless the British Treasury, conferred again tothe impending downfall of the Zamor Gov- day with the Federal Reserve Board over ernment and the accession of the revolu- plans for adjusting American obligations tionist, Theodore, is more orderly than is to Great Britain. No announcement was usually the case in upheavals of this made as the result of the conference. haracter in the turbulent Island republic.

The transport Hancock arrives to-mor- after the conference that every person row morning at Port-au-Prince with 800 present had been pledged not to make marines and the battleship Kansas is on anything public with regard to the sugher way from Vera Cruz. The marines gestions under consideration. It is auon the Hancock will be sent ashore at thoritatively known that the discussions once if the American Minister thinks such have reached a definite stage and that

would publicly proclaim his intentions to recognize the tax receipts given by American interests.

The rebel leader. Davilmar Theodore. The reported as marching on Port-auties and such Mexicans as have been in the service of the American administration.

The whole spirit and contents of the note are regarded here as another deministration, are reported to be refugees. It is presumed at the State Department that the presument that the presumed

This situation is partly due to the fact that the Navy Department feels that the fleet's efficiency has been already seriously impaired by the retention of a large number of battleships off Vera Cruz, and it has been reluctant to send into West Indian waters such vessels as it succeeded in getting away from Mexico.

Though the Hastler situation is re-

Though the Haytien situation is re garded as one of the most dangerous pos-sibilities, there is as yet no indication that the Administration is prepared to take up the real problem in that country with a view to the establishment of permanent peace and the reorganization of Haytler

straightening their shattered public af-fairs, and President Wilson has not yet come to the point of being willing to compel order and financial rehabilitation

It is not thought, therefore, that the landing of marines, if it occurs to-morrow, will lead to any definite arrangement for permanent improvement in the situation, which has been steadily growing worse since last winter, when the United States, despite President Wilson's announced latin. Latin American policy, promptly recognized the Government set up by the Zamor

CENTRAL NET SHOWS INCREASE. September Report Reflects Results

472, though gross earnings were only \$92,639 less than the year before. The result was a gain of \$312,830 in net over last year. The Big Four gained \$392,687

last year. The Big Four gained \$332,687 in net over September, 1913.

Lake Shore showed a decrease in net of \$69,338, reducing expenses by \$535,-789, against a \$549,205 decrease in gross. Pittsburg and Lake Erle showed a de-crease of \$319,060 in net, the largest re-ported for any of the companies. For the nine months to September 30

For the nine months to September 30 the New York Central reported a decrease of \$1,179,299 in net income; the Lake Shore, \$3,562,964; Michigan Central, \$625,254; Pittsburg and Lake Erie, \$2,733,089, as compared with 1913. Big Four reported an increase of \$75,783,969. reported an increase of \$578,395.

SAM SCHEPPS REAPPEARS.

Witness in Becker Case Is Arrested -Row Over Bill.

Sam Schepps, at one time notorious as the informer in the trial of ex-Lieutenant Charles Becker, was arrested last night charged with making an arrest without lawful authority. The charge was made by Charles McAnally, a horse dealer, living at the Hotel Empire, Broadway and Sixty-third street, who also had Louis Schepps, a brother of Sam, locked up Sixty-third street, who also had Louis Schepps, a brother of Sam, locked up for disorderly conduct. In the West Sixty-eighth street police station Louis placed a countercharge of disorderly conduct against McAnally, who also was locked

As the story is told, Sam and his brother Louis have entered the restau-rant business at \$10 Sixth avenue. Some months ago they sold a heater to Mc-Anally for \$250, receiving \$100 as the first payment. In an altercation over the collection of the balance Schepps is charged with representing himself as an officer and arresting McAnally.

Schepps waived examination in night court and was held in \$500 ball for his appearance in Special Sessions. He brother and McAnally, on their promito appear in the West Side court the were paroled. Louis gave \$500

HOWARD SIPP UNDER ARREST.

Son of Witness Against Police

Charged With Blocking Justice. Howard Sipp, son of George A. Sipp, whose testimony before the Curran committee and the Grand Jury resulted in conviction of four police inspectors for graft, was arrested last night with Albert Morris of 305 East 121st street after a police chase of Morris from the 125th street station of the Lenox avenue subway to Fifth and Lenox avenues. Morris was accused of picking the pocket of Harry Bently of 320 Mott avenue and Sipp was charged by Pierce Mulroney, a lawyer of 160 Broadway, with trying to It was learned yesterday that New prevent Morris's arrest.

Both were held on charges of grand larceny after Sipp had been remanded to jail by Magistrate Marsh in the night

but Business Doesn't Exceed \$1,000,000.

outbreak of the war by several of the campaign, said yesterday that humeres larger New York banking institutions, is steadily growing, but has not as yet reached the proportions it might assume during times of peace. It has been pointed out that the regular channels of international exchange flow through London and that it was only through the temporary suspension of business by that the exhibits would be a splendid thing for manufacturers, buyers and business men. great discount market that American bankers were enabled to enter the field as they have done. The capital invested in South America is to a great extent leather goods, hardware, surveying and English and German and in view of this it is only natural that South American who are most anxious for exhibits. They countries should do husiness with and are ready for the opportunity to show it is only natural that South American who are most anxious for exhibits, countries should do business with and are ready for the opportunity to draw their bills on European countries. people the quality and price of the Thus far the acceptance business of the they make in the United States. Thus far the acceptance business of the New York banks and trust companies does not exceed \$1,000,000.

Bankers say that if this country wishes to retain the business of dealing in the acceptances of South American countries it must cultivate the South American field and be willing to invest American capital there. The fact, how-ever, that transatlantic shipping has been was then instructed to put these suggestions in writing. It is understood that
Mr. Strong's memoranda were the basis
of to-day's discussion.

There are good reasons for believing
that one of the plans being considered for
adjusting this country's indebtedness to
Great Britain is to offer that country a
quantity of foreign acceptances of the
national banks arranged to mature in nine
months or one year.

ever, that transatlantic shipping has been
so upset by the war has greatly favored the increase of the acceptance business, as South America now purchases
goods from this country which she previously secured from Europe. The war
has also caused many South American
countries to try to sell products here
which were previously shipped to Europe,
except that transatlantic shipping has been
so upset by the war has greatly favored the increase of the acceptance business, as South America now purchases
goods from this country which she previously secured from Europe. The war
has also caused many South American
countries to try to sell products here
which were previously shipped to Europe.
So upset by the war has greatly favored the increase of the acceptance business, as South America now purchases
goods from this country which she previously secured from Europe. The war
has also caused many South American
countries to try to sell products here
which were previously shipped to Europe.
So upset by the war has greatly favored the increase of the acceptance business, as South America now purchases
goods from this country which she previously secured from Europe.

The war has greatly favored the increase of the acceptance business. especially to Germany. This is true of Nicaragua, which produces a brand of cof-fee which finds its entire market in Ham-

The Board of Estimate must sign the

It is necessary before announcing that attitude toward any definite suggestion by the United States that they communicate with London and ask for instructions. The Board of Estimate must sign the acceptance of the clock before their task is finished. They worked on the budget all day yesterday and until after midnight which marriage. Several small cuts in the Italia.

BIGGER LATIN AMERICAN INTEREST GROWS FAST IN

mittee From Manufacturers and Others.

Bankers here report that the acceptance market between this country and South America, started soon after the outbreak of the war by several of the campaign, said yesterday that hundreds of letters were coming in from manufactures.

are ready for the opportunity to show people the quality and price of the articles

The temporary committee hopes to in terest in the "Made in the U. S. A." cam paign labor organizations whose members 497. To-day's figures will make the week are engaged in the making of articles now being imported from Europe.

Chairman Hartigan will announce to
Imports reported control of the week to be a single before the war. Yes terday's exports were \$5,175,698. day the members of the temporary com mittee's ways and means and plan and \$1.859,971, giving an excess of exports

FOREIGN EXCHANGE QUIET.

ton on One Year Bills,

Business in the foreign exchange market was generally without feature yesterday. Exchange on London hardened the export of wheat for the week will slightly in spite of reported purchases of our foodstuffs, medical supplies and municions of war, while marks eased something the 7,004,000 bushels, against 6,136,000 last week and 4,108,000 bushels last year, it was estimated yesterday that New England, manufacturers of shows have

One of the greatest difficulties in doing business with South America, according to local bankers, is that many of the countries there are practically bankrupt and are obliged to borrow from this or some other country the funds with which to do business. For this reason bankers are inclined to be especially careful regarding the extension of credits.

France had established a company is to company is to company is said agents will purchase 20,000 horses in the cotton by a deposit of treasury bills in London which are inclined to be especially careful regarding the extension of credits.

Company is to company is to company is to company is said agents will purchase 20,000 horses in the cotton by a deposit of treasury bills in London which the cotton shipped by way of Archangel, but no confirmation was received that any saddles.

An important manufacturer of sweaters are provided and order for 4,000 artillery saddles. foreign exchange dealer had been willing to take the risk on the shipment or to accept payment in notes to mature in a sweater makers from all parts of the

day yesterday and until after midnight this morning. Several small cuts in the tentative budget have been made.

Can't Charge for Changing Meter.

The Public Service Commission has ordered the Northern Union and the Central Union gas companies to stop charging a fee for taking a prepayment meter from a customer's premises and substituting the other kind.

which were to be shipped to her through Italian ports.

Demand was quoted at 4.90%, as compared with 4.90 the day before, while cables cold at 4.90%, against 4.90%.
Paris checks were quoted at 5.131% and cables at 5.14% for the former on Thursday and 5.14% for the latter on that day. Marks the other kind.

G. H. Lowden Again Indicted.

George H. Lowden of Hempstead, L. L., who was arrested on an indictment Thursday, was reindicted yesterday on the charge of forgery in the first degree. He pleaded not guilty and his ball, set at \$20,000, may be furnished to-day.

ACCEPTANCE MARKET "MADE IN U. S. A." PLAN

Order Supply from Nearest Dealer

EXPORTS SHOW BIG INCREASE.

This Week's Total Will Be Biggest Since War Began.

Exports reported yesterday were very leavy, bringing the total for the five days of the week to \$21,983,768, which ex

Imports reported yesterday were only over imports of \$3,315,727. For the week ended October 24 imports were \$15.801 .-894, a decrease of \$1,953,320, compared with those of the previous week and of Russia Seeking 40,000 Bales of Cot- \$805,944, as compared with the corresponding week of last year.

res which make its now seeking another market for its coffee crop it shipped to Germany.

One of the greatest difficulties in doing business with South America, according

East are in New York in response to in-The fall in the price of exchange on ouries by one of the belligerents for an aly was said to be an indication that immense order of sweaters, reported to be Italy was eald to be an indication that immense order of sweaters, reported to be Germany was purchasing commodities 10,000,000. A large number of sweater which were to be shipped to her through orders have already been placed and

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